

NEW DELHI TELEVISION LIMITED

Regd Office : 207, Okhla Industrial Estate, Phase-III, New Delhi - 110020

PART I		(Rs. in Lakhs)							
Statement of Standalone and Consolidated Unaudited Results for the Quarter Ended 30/06/2013									
SI No	Particulars	Standalone				Consolidated			
		A	B	C	D	E	F	G	H
		3 months ended (30/06/2013)	Preceding 3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012 in the previous year	Previous year ended (31/03/2013)	3 months ended (30/06/2013)	Preceding 3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012 in the previous year	Previous year ended (31/03/2013)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations								
1 (a)	Income from Operations	7,808	12,738	8,122	37,408	10,173	17,686	10,558	50,664
1 (b)	Other operating Income	79	720	155	1,848	67	970	125	2,017
	Total income from operations	7,887	13,458	8,277	39,256	10,240	18,656	10,683	52,681
2	Expenses								
a.	Production Expenses	1,438	2,264	1,784	6,770	2,411	4,012	2,742	11,531
b.	Employee Cost	3,428	3,286	2,870	12,172	4,493	4,137	3,702	15,741
c.	Marketing, Distribution & Promotional Expenses	1,608	3,471	2,503	9,705	2,157	4,263	3,465	13,126
d.	Operating & Administrative Expenses	2,293	2,380	2,199	9,617	2,858	3,001	2,665	11,626
e.	Depreciation	594	592	626	2,425	656	677	682	2,759
	Total Expenses	9,361	11,993	9,982	40,689	12,575	16,090	13,256	54,783
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(1,474)	1,465	(1,705)	(1,433)	(2,335)	2,566	(2,573)	(2,102)
4	Other Income	65	432	129	929	463	987	555	2,460
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(1,409)	1,897	(1,576)	(504)	(1,872)	3,553	(2,018)	358
6	Finance Costs	463	569	677	2,243	465	612	679	2,292
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1,872)	1,328	(2,253)	(2,747)	(2,337)	2,941	(2,697)	(1,934)
8	Exceptional Items	-	(243)	-	(797)	-	(355)	-	(2,814)
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1,872)	1,571	(2,253)	(1,950)	(2,337)	3,296	(2,697)	880
10	Tax Expense	16	38	18	84	110	309	155	821
11	Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)	(1,888)	1,533	(2,271)	(2,034)	(2,447)	2,987	(2,852)	59
12	Extraordinary Item	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) For The Period (11-12)	(1,888)	1,533	(2,271)	(2,034)	(2,447)	2,987	(2,852)	59
14	Share in Profit/(Loss) of Associate	-	-	-	-	(61)	47	12	12
15	Share of Minority Interest	-	-	-	-	(104)	253	(231)	(120)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15)	(1,888)	1,533	(2,271)	(2,034)	(2,404)	2,781	(2,609)	191
17	Paid-up Equity Share Capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
18	Reserves (Excluding Revaluation Reserve)	-	-	-	39,285	-	-	-	16,980
19	Earnings/(Loss) Per Share (of Rs.4/-each) (not annualised)								
i	Before Extraordinary Items								
-	Basic	(2.93)	2.38	(3.52)	(3.15)	(3.73)	4.31	(4.05)	0.30
-	Diluted	(2.93)	2.38	(3.52)	(3.15)	(3.73)	4.31	(4.05)	0.30
ii	After Extraordinary Items								
-	Basic	(2.93)	2.38	(3.52)	(3.15)	(3.73)	4.31	(4.05)	0.30
-	Diluted	(2.93)	2.38	(3.52)	(3.15)	(3.73)	4.31	(4.05)	0.30

PART II

Select Information for Quarter Ended 30/06/2013

SI No	Particulars	Standalone				Consolidated			
		A 3 months ended (30/06/2013)	B Preceding 3 months ended (31/03/2013)	C Corresponding 3 months ended (30/06/2012 in the previous year	D Previous year ended (31/03/2013)	E 3 months ended (30/06/2013)	F Preceding 3 months ended (31/03/2013)	G Corresponding 3 months ended (30/06/2012 in the previous year	H Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING								
	Public shareholding								
1	Aggregate of Public Shareholding								
	- Number of Shares	2,48,56,099	2,48,56,099	2,48,56,099	2,48,56,099	2,48,56,099	2,48,56,099	2,48,56,099	2,48,56,099
	- percentage of Shareholding	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%
2	Promoters and Promoter Group Shareholding								
	a. Pledge/Encumbered								
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non -encumbered								
	- Number of Shares	3,96,15,168	3,96,15,168	3,96,15,168	3,96,15,168	3,96,15,168	3,96,15,168	3,96,15,168	3,96,15,168
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the company)	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%

	Particulars	3 months ended (30/06/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- During the previous year, the Board of Directors of the Company had approved a Scheme for reduction of capital by way of setting off the losses accumulated upto September 30, 2012 amounting to Rs 15,573 Lakhs, against the balance in Securities Premium Account as on September 30, 2012 . The Company has commenced the process of complying with the formalities required. Pending the regulatory and other approvals/clearances, no effect has been given to the Scheme, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss as at September 30,2012 to Nil and the balance in the Securities Premium Account by Rs 15,573 Lakhs.
- The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on August 5, 2013. The auditors have carried out a limited review of the results for the quarter ended June 30, 2013. The independent auditors' report on the consolidated financial statements for year ended March 31, 2013 contained no qualification except in respect of remuneration of Rs. 167.71 lakhs, paid for the year ended March 31, 2013 and for previous years, to the directors of its subsidiaries, which is subject to Central Government approval due to inadequacy of profits for which the respective subsidiary companies have initiated the process of obtaining the necessary approvals. Further, the standalone as well as consolidated financial results for the year ended March 31, 2013 include remuneration amounting to Rs 28.88 lakhs and Rs 38.12 lakhs respectively paid to directors that exceeds the remuneration payable due to inadequacy of profits, which is subject to the shareholders' approval. Further, for the current quarter ended June 30, 2013:
 - Managerial remuneration amounting to Rs.24.50 lakhs accounted for in the Consolidated financial statements is in excess of the specified limits / existing Central Government approvals, for which the respective subsidiary companies shall be obtaining requisite Central Government approvals. The auditors have qualified this matter in their review report on the consolidated results of the current quarter.
 - Managerial remuneration amounting to Rs.5.18 lakhs and Rs 9.21 lakhs accounted for in the Standalone and Consolidated financial statements respectively is subject to shareholders' approval due to inadequacy of profits.
 - Remuneration of Rs. 40 lakhs accounted for in the Consolidated financial statements pertaining to the directors of a subsidiary company is subject to approval, under section 314(1) of the Companies Act, 1956, by the members of the Company.
- The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.
- The figures in respect of the results for the preceding quarter ended March 31, 2013 (column B & F) are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures up to the third quarter ended December 31, 2012 and have not been separately audited. Figures for previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of Board of Directors

Place: New Delhi
Date: August 05, 2013

Executive Co-Chairperson